

PUBLIC EMPLOYEES' RETIREMENT BOARD

Audit Committee

100 North Park Avenue, Room 201
Helena MT 59601

AGENDA

Thursday, June 12, 2014

2:20 P.M. (or upon adjournment of Board meeting)

Mike McGinley, Chair

Mission Statement

The Montana Public Employees' Retirement Board, as fiduciaries, administers its retirement plans and trust funds, acting in the best interest of the members and beneficiaries.

2:20 pm OPEN MEETING

I. Roll Call

II. Public/Member Comment on any subject of interest to the committee not on the agenda.

Discussion items (2:25 – 3:00)

III. Internal Audit Update (Hollie)

A. Internal Audits Completed

- 1. Retiree – Transaction Reconciliation (2 Recommendations)**
- 2. Retiree- Daily Edit Report Audit (4 Recommendations)**
- 3. Retiree- Tax Table Audit (No Recommendations)**
- 4. Death Payment Process (2 Prior Recommendations)**

B. External Audits

- 1. Montana State University Billings (No Recommendations)**
- 2. City of Billings (1 Recommendation)**
- 3. Billings School District (2 Recommendations)**

IV. Fiscal Services Update

V. Set meeting Schedule

3:00 pm PROJECTED ADJOURNMENT

The Montana Public Employees' Retirement Board is pleased to make reasonable accommodations for any known disability that may interfere with a person's ability to participate in public meetings. Persons needing an accommodation must notify the Board (call 444-0177, email hkoehler@mt.gov or write to PO Box 200131, Helena, MT 59620-0131) no later than three days prior to the meeting to allow adequate time to make needed arrangements.